

STATE INDUSTRIES PROMOTION CORPORATION OF TAMILNADU
LIMITED 19-A, RUKUMANI LAKSHMIPATHY ROAD, EGMORE,
CHENNAI -600 008.

O.O.No.12/2024

Date:10-06-2024

OFFICE ORDER

Sub: Allotment of land in SIPCOT Industrial Parks – Extension
of time for payment of plot cost – Reg.
Ref: Minutes of the Board meeting held on 16.05.2024

Considering the difficulties faced by the allottees in mobilizing funds from Banks /FIs for payment of plot cost within stipulated 30 days time as per the prevailing policy of SIPCOT, the Board of SIPCOT at its meeting held on 16.05.2024 has authorized MD SIPCOT to grant first additional 30 days time (beyond the original 30 days time as per the Allotment Order) without interest and to grant second additional 30 days time (beyond 60 days time) with interest to remit the plot cost, based on the merits of the case.

Sd/---
MANAGING DIRECTOR

To:

All General Managers
All HODs
All Project Officers
IT & MIS Dept.
Finance Dept.

--- To upload the above O.O. in portal.

Copy to:

PS to MD

//Forwarded by Order//


GENERAL MANAGER(P-I)

State Industries Promotion Corporation of Tamil Nadu Limited
(A Government of Tamil Nadu Undertaking)

CIN I U74999TN1971SGC005967

Regd. Office : 19-A, Rukmani Lakshmi pathy Road, Post Box No. 7223, Egmore, Chennai - 600 008.
Phone : 4526 1777, Fax : 4526 1796 Website : www.sipcot.tn.gov.in